



15th IEA IEF OPEC Symposium on Energy Outlooks

19 February 2025

KAPSARC Premises, Riyadh

Draft Agenda*	Managing Change and Goeconomic Shifts
09:00 to 10:00	<p>Welcome and Opening Remarks HRH Prince Abdulaziz bin Salman Al Saud, Minister of Energy, Saudi Arabia</p> <p>Welcome and Scene setting by partner organizations</p> <ul style="list-style-type: none"> – Jassim Alshirawi, Secretary General, IEF – Haitham Al Ghais, Secretary General, OPEC – Fatih Birol, Executive Director, IEA <p>With as invited guests</p> <ul style="list-style-type: none"> – Mohamed Hamel, Secretary General, GECF – Francesco La Camera, Director General, IRENA
10:00 to 10:45	<p>Session I: IEA and OPEC Energy Outlooks Comparison Key Findings of the IEF Comparative Outlook Report</p> <p>Differences among diverse scenarios, the emergence of new market realities, and rapidly evolving energy security and climate policy necessitate enhanced dialogue on energy outlooks and underlying data and assumptions. The objective of this session is to present and compare the outlooks prepared by the IEA and OPEC, and how they relate to other outlooks. What are the assumptions underpinning these scenarios and what are the implications for energy security, market stability and the achievement of sustainable development and climate goals?</p> <p>Session Moderator: Jassim Alshirawi, Secretary General, IEF</p> <p>Presentations by partner organizations (10 minutes per organization):</p> <ul style="list-style-type: none"> – Ayed Al-Qahtani, Director, Research Division, OPEC – Keisuke Sadamori, Director, Energy Markets and Security, IEA – Christof van Agt Ross, Director of Dialogue, IEF <p>Moderated Discussion/Q&A</p>
10:45 to 11:15	Group Photo and Break
11:15 to 12:00	<p>Ministerial and CEO Session:</p> <ul style="list-style-type: none"> – George Thomas, Under Secretary, Ministry of Petroleum and Natural Gas, India – Bjørn Otto Sverdrup, Chair of the Executive Committee, OGCI – Zongyi Xin, VP, and President Eurasia Regional Headquarters China Energy International Group – NJ Ayuk, Executive Chairman, African Energy Chamber – Charif Souki, Founder of Cheniere and Co-Founder of Tellurian – Marco Arcelli, CEO, ACWA Power <p>Moderated Discussion/ Q&A</p>



<p>12:00 to 13:30</p>	<p>Session II: Energy Transition Implications in the Medium Term Orderly or disjointed energy transitions: Implications for energy markets</p> <p>This session aims to discuss key opportunities and challenges as energy transitions accelerate. As producers and consumers aim to strengthen energy security and address climate-related challenges, energy system complexities are growing. These complexities involve keeping a balance between supply and demand while addressing energy-specific challenges such as access in emerging and developing economies, energy efficiency as well as growing electrification. Changing energy consumption patterns also generates growing demand for critical raw materials as manufacturing supply chains are responding to evolving energy markets, creating opportunities but also new energy security challenges. Achieving orderly, just, affordable and equitable transitions will require a high degree of cooperation between producers and consumers.</p> <p>Session Moderator: Robert McNally, Founder and President, Rapidan Energy Group Invited panelists (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> – Amrita Sen, Founder and Director of Market Intelligence, Energy Aspects – Helen Currie, Chief Economist, ConocoPhillips – Hari Dattatreya, Senior Vice President Energy Markets & Asset Transition, Vopak – Yao Li, CEO, SIA Energy – Mickael Butikofer, Head of Oil Analysis Europe & Asia at Trafigura* <p>Moderated Discussion/Q&A</p>
<p>13:30 to 15:00</p>	<p>Networking Lunch</p>
<p>15:00 to 16:30</p>	<p>Session III: Long Term Perspectives Clean Disruptions and Co-Dependencies: A balancing act to achieve shared goals</p> <p>How will producers and consumers balance clean technology advances with the co-dependencies they share? Efforts to accelerate investment in carbon management solutions are aimed at achieving gigaton-scale emissions reductions by 2030. Scaling carbon abatement technologies acknowledges the role that the hydrocarbon sector can play in reaching reduced emissions and universal energy access goals while maintaining energy security and market stability. These efforts complement COP-28 pledges to double energy efficiency, triple renewable and nuclear generation capacity by 2030 and 2050 respectively, as well as to transition away from fossil fuels in a just, orderly and equitable manner. Given these ambitions, this session reviews alternative long-term scenarios to deepen understanding of the real-world oil and gas sector investment and decarbonization incentives to meet global energy needs in an affordable and sustainable manner.</p> <p>Session Moderator: Helima Croft, Global Head of Commodity Strategy, RBC Capital Markets Invited panelists (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> – Peter Wood, Chief Energy Adviser, Shell – Lee Beck, Senior Vice President, Global Policy and Commercial Strategy, HIF Global – Per Arne Solend, Vice President Energy Transition and M&A leadership, Equinor – Jean-Pascal Cl��men��on, Senior Vice President, Strategy & Markets, TotalEnergies* – Ken Koyama, Managing Director, Chief Economist, Strategy Research Unit, The Institute of Energy Economics, Japan (IEEJ) <p>Moderated Discussion/Q&A</p>
<p>16:30 to 17:00</p>	<p>Closing Remarks</p> <ul style="list-style-type: none"> – Fatih Birol, Executive Director, IEA – Haitham Al Ghais, Secretary General, OPEC – Jassim Alshirawi, Secretary General, IEF
<p>19:30 to 21:30</p>	<p>Official Dinner at KAPSARC hosted by HRH Prince Abdulaziz bin Salman Al Saud, Chairman of the Board of Trustees of King Abdullah Petroleum Studies and Research Center</p>